

Industrial Manufacturing Facility in Cottage Grove

230 Davidson Avenue, Cottage Grove





## **Industrial Manufacturing Facility**

230 Davidson Avenue Cottage Grove, Oregon 97424

Cottage Grove is located on Interstate 5 (I-5), Oregon's main north-south highway, making it accessible from Eugene (20 miles north), Portland (125 miles north), Seattle (290 miles north), and San Francisco (530 miles south). This proximity supports convenient travel, commerce, local businesses, and tourism. The city's charming downtown, filled with murals and historic buildings, attracts visitors year-round.

Lane County has a population of about 382,971 residents. The median household income is around \$56,000, reflecting diverse local and regional employment opportunities. The median age is 39 years, and the community is known for its welcoming atmosphere.

#### **PROPERTY DETAILS**

- Built in 1994; thoroughly remodeled in 2016/17
- 10.26 Acres, including approximately 3.26 acres of vacant industrial land on one tax lot
- 97 Parking Spaces
- Zoned M (Industrial)

#### **BUILDING SIZE**

The Building consists of approximately 84,381 square feet

- 45,416 SF of insulated and conditioned production space
- 33,591 SF of heated warehouse
- 10,424 SF of office space

**SALE PRICE:** *\$7,000,000* 

**LEASE RATE:** \$0.50 per square foot, per month, NNN



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### **PROPERTY HIGHLIGHTS**

- 3,500kVA, 480v power on-site
- Redundant power supplied through dual utilities (EPUD & Pacific Power)
- 4 grade level doors
- 2 dock high doors
- 1-1.5" waterline
- 97 on-site parking spaces
- LED lights throughout production and warehouse
- Fiber Data on-site

#### **HVAC**

In 2016-2017, a 100-ton HVAC cooling system was installed which is integrated with a Trane Building Management System (BMS), allowing for precise climate control.

# **Building Description**

This industrial manufacturing building, constructed in 1994, offers 84,381 square feet of space, including 45,416 square feet of conditioned production area, 33,591 square feet of heated warehouse, and 10,424 square feet of office space. Located on 10.26 acres, it includes 97 parking spaces and 3.26 acres of vacant industrial land. The building consists of a strong metal-on-metal structure with a concrete foundation, densified and polished concrete floors, and a full fire suppression system. It is equipped with 3,500 kVA, 480V power, dual utility connections (EPUD and Pacific Power), four grade-level doors, two dock-high doors, and a 1-1.5" waterline.

In 2016-2017, major renovations included a new roof and a 100-ton HVAC cooling system integrated with a Trane Building Management System (BMS) for efficient climate control. The building was brought up to the current energy codes at the time of remodel.

The property is listed for sale at \$7,000,000 or is available for lease at \$0.50 per square foot, per month (NNN).





# Site Description

This property consists of one map & tax lot # listed below:

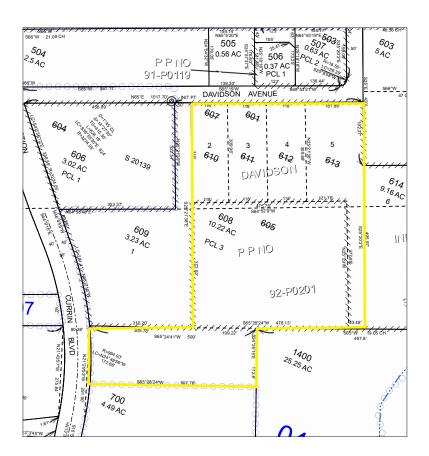
Map & Tax Lot #: 20-03-27-40-00608 consisting of approximately 446,926 square feet of land (10.26 acres)

## **PROPERTY TAXES**

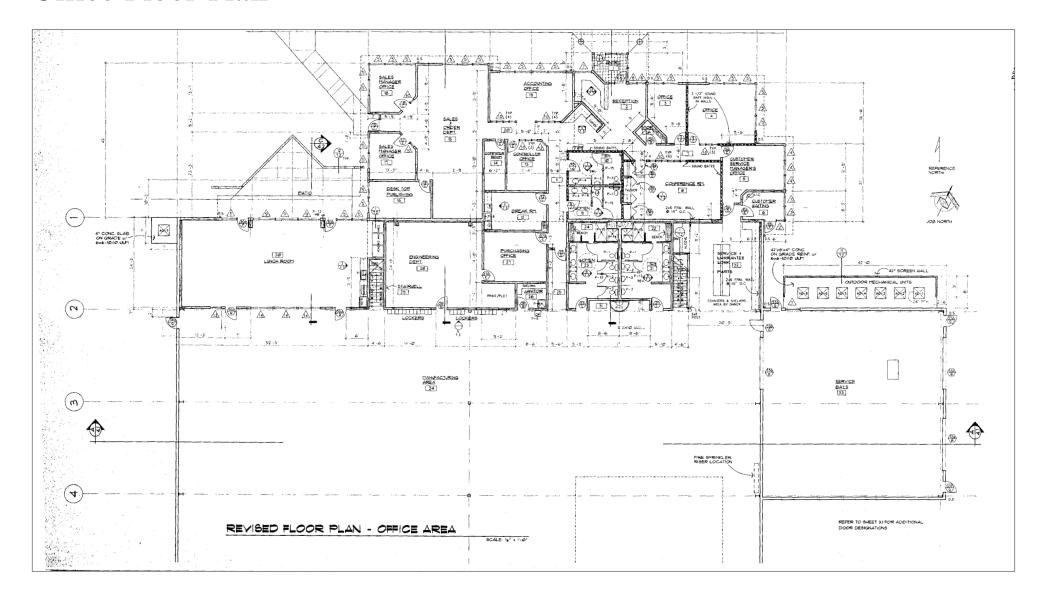
2023 Real Property Taxes: \$103,319.16

## **ZONING**

The property is zoned M (Industrial)



# Office Floor Plan

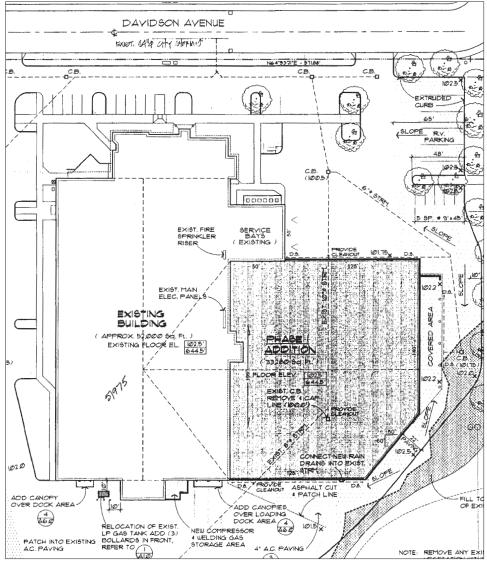




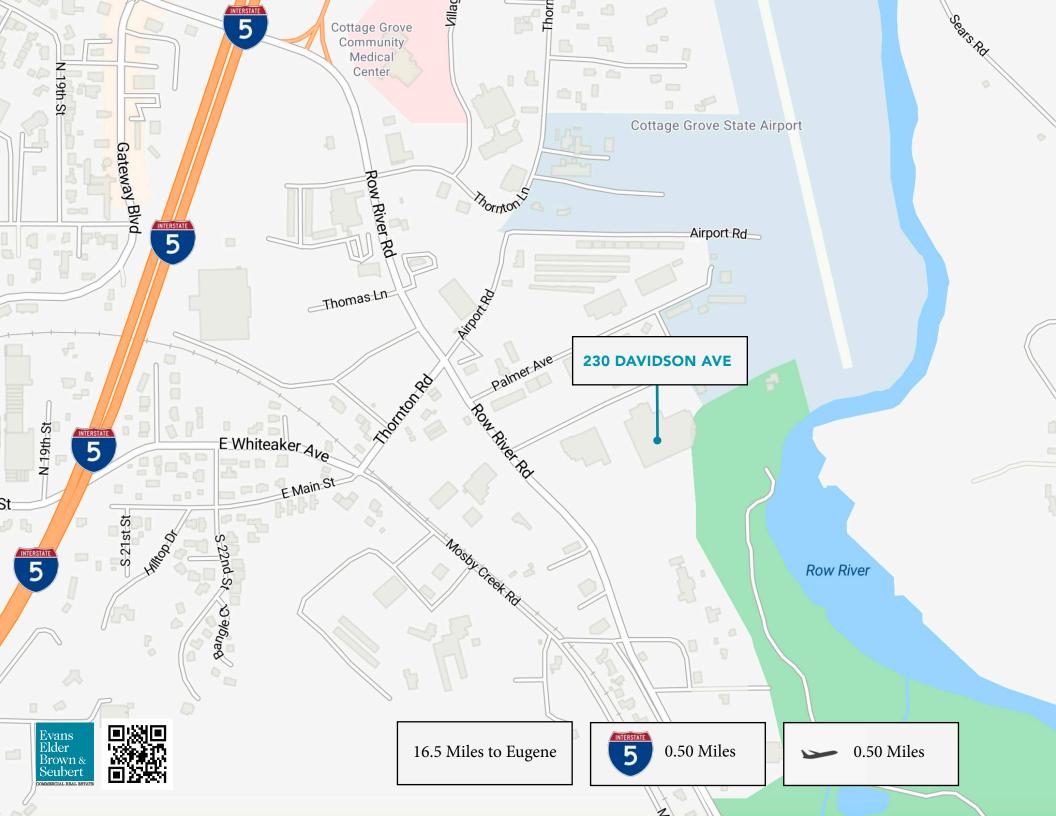
# Photographs











# Large Industrial Building

230 Davidson Avenue Cottage Grove, Oregon

## CONTACT

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# Initial Agency Disclosure (OAR 863-015-215(4))

This pamphlet describes agency relationships and the duties and responsibilities of real estate licensees in Oregon. This pamphlet is informational only and neither the pamphlet nor its delivery to you may be construed to be evidence of intent to create an agency relationship.

#### Real Estate Agency Relationships

An "agency" relationship is a voluntary legal relationship in which a real estate licensee (the "agent") agrees to act on behalf of a buyer or a seller (the "client") in a real estate transaction. Oregon law provides for three types of agency relationships between real estate agents and their clients:

**Seller's Agent** — Represents the seller only;

Buyer's Agent — Represents the buyer only;

**Disclosed Limited Agent** — Represents both the buyer and seller, or multiple buyers who want to purchase the same property. This can be done only with the written permission of both clients.

The actual agency relationships between the seller, buyer and their agents in a real estate transaction must be acknowledged at the time an offer to purchase is made. Please read this pamphlet carefully before entering into an agency relationship with a real estate agent.

#### Duties and Responsibilities of an Agent Who Represents Only the Seller or Only the Buyer

Under a written listing agreement to sell property, an agent represents only the seller unless the seller agrees in writing to allow the agent to also represent the buyer. An agent who agrees to represent a buyer acts only as the buyer's agent unless the buyer agrees in writing to allow the agent to also represent the seller. An agent who represents only the seller or only the buyer owes the following affirmative duties to their client, other parties and their agents involved in a real estate transaction:

- 1. To exercise reasonable care and diligence;
- 2. To deal honestly and in good faith;
- To present all written offers, notices and other communications in a timely manner whether or not the seller's property is subject to a contract for sale or the buyer is already a party to a contract to purchase;
- 4. To disclose material facts known by the agent and not apparent or readily ascertainable to a party;
- 5. To account in a timely manner for money and property received from or on behalf of the client;
- 6. To be loyal to their client by not taking action that is adverse or detrimental to the client's interest in a transaction;
- 7. To disclose in a timely manner to the client any conflict of interest, existing or contemplated;
- 8. To advise the client to seek expert advice on matters related to the transactions that are beyond the agent's expertise;
- 9. To maintain confidential information from or about the client except under subpoena or court order, even after termination of the agency relationship; and
- 10. When representing a seller, to make a continuous, good faith effort to find a buyer for the property, except that a seller's agent is not required to seek additional offers to purchase the property while the property is subject to a contract for sale. When representing a buyer, to make a continuous, good faith effort to find property for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer while the buyer is subject to a contract for purchase or to show properties for which there is no written agreement to pay compensation to the buyer's agent.

None of these affirmative duties of an agent may be waived, except #10, which can only be waived by written agreement between client and agent.

Under Oregon law, a seller's agent may show properties owned by another seller to a prospective buyer and may list competing properties for sale without breaching any affirmative duty to the seller. Similarly, a buyer's agent may show properties in which the buyer is interested to other prospective buyers without breaching any affirmative duty to the buyer.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise.

#### Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction

One agent may represent both the seller and the buyer in the same transaction, or multiple buyers who want to purchase the same property only under a written "Disclosed Limited Agency" agreement, signed by the seller, buyer(s) and their agent.

When different agents associated with the same real estate firm establish agency relationships with different parties to the same transaction, only the principal broker (the broker who supervises the other agents) will act as a Disclosed Limited Agent for both the buyer and seller. The other agents continue to represent only the party with whom the agent already has an established agency relationship unless all parties agree otherwise in writing. The supervising principal broker and the agents representing either the seller or the buyer have the following duties to their clients:

- 1. To disclose a conflict of interest in writing to all parties;
- 2. To take no action that is adverse or detrimental to either party's interest in the transaction; and
- 3. To obey the lawful instruction of both parties.

An agent acting under a Disclosed Limited Agency agreement has the same duties to the client as when representing only a seller or only a buyer, except that the agent may not, without written permission, disclose any of the following:

- 1. That the seller will accept a lower price or less favorable terms than the listing price or terms;
- 2. That the buyer will pay a greater price or more favorable terms than the offering price or terms; or
- 3. In transactions involving one-to-four residential units only, information regarding the real property transaction including, but not limited to, price, terms, financial qualifications or motivation to buy or sell.

No matter whom they represent, an agent must disclose information the agent knows or should know that failure to disclose would constitute fraudulent misrepresentation. Unless agreed to in writing, an agent acting under a Disclosed Limited Agency agreement has no duty to investigate matters that are outside the scope of the agent's expertise.

You are encouraged to discuss the above information with the agent delivering this pamphlet to you. If you intend for that agent, or any other Oregon real estate agent, to represent you as a Seller's Agent, Buyer's Agent, or Disclosed Limited Agent, you should have a specific discussion with him/her about the nature and scope of the agency relationship. Whether you are a buyer or seller, you cannot make a licensee your agent without their knowledge and consent, and an agent cannot make you their client without your knowledge and consent.